

Kororareka/Russell Community Wharf Kaitiaki Trust

Performance Report

For the year ended:
31 March 2024

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

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Kororareka/Russell Community Wharf Kaitiaki Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2024

Legal Name of Entity:*	Kororareka/Russell Community Wharf Kaitiaki Trust
Other Name of Entity (if any):	Russell Wharf Trust
Type of Entity and Legal Basis (if any):*	Registered Charity
Registration Number:	CC57779

Entity's Purpose or Mission: *

To protect and/or enhance the long-term economic, cultural and social value of the Wharf to the Community, their manuhiri and persons in the Far North District.

OUR VISION

The Wharf and Waterfront are the Gateway to Kororāreka/Russell for the enjoyment of current and future generations; the place where the waiata of ancestors are heard and respected.

OUR MISSION

We protect and enhance the long term economic, cultural and social value of the Kororāreka/Russell Wharf, waterfront and surrounds. Together we deliver inspiring and sustainable outcomes for our community.

Entity Structure: *

Charitable Trust with between 5 and 9 Trustees.

Kororareka/Russell Community Wharf Kaitiaki Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2024

Main Sources of the Entity's Cash and Resources:*

The Trust was established as part of the transfer of the Russell Wharf from Far North District Council to their CCTO, Far North Holdings Limited. A co-governance arrangement was established to ensure that the voice of the Russell Community is heard. Through this co-governance agreement, the Trust is able to charge fees for casual users using the wharf overnight. This income is then used by the Trust for the benefit of the community in line with the kaupapa of the Trust's purpose.

Main Methods Used by the Entity to Raise Funds:*

The Trust earns the majority of its income by charging fees for overnight casual berthage of vessels at the wharf. The Trust also invites donations from ramp users who come from outside the area for use of the ramp.

Entity's Reliance on Volunteers and Donated Goods or Services: *

Nil as the Trust does not own the Wharf asset. The Trust is able to use any monies earned for the benefit of the Russell community.

Kororareka/Russell Community Wharf Kaitiaki Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2024

Additional Information*

Contact details

Physical Address:	40 Titore Way, Russell 0202
Postal Address:	PO Box 144, Russell 0242
Phone/Fax:	(021) 08439714
Email/Website:	info@russellwharf.org.nz https://www.russellwharf.org.nz
	
	

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Kororareka/Russell Community Wharf Kaitiaki Trust
Statement of Service Performance

"What did we do?"

For the year ended
 31 March 2024

Description of the Entity's Outcomes:

The purpose of the Trust is to use the funds raised through berthage fees to support initiatives that align with the purpose of the Trust. As such we partnered with Resilient Russell and provided funding to operate a manned Pop-up Recycling station on the Russell Wharf to provide a service to visiting boaties over summer. This significantly reduced the volume of rubbish in litter bins resulting in a litter free waterfront during the busy summer season. Boaties greatly appreciated the service as did the regular Council staff who empty litter bins.

We also assisted in fixing the pontoon which is off the Russell waterfront and much used by youth.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Supported a Pop-up recycling centre over Christmas New Year	\$1,500		
Continued to work with Far North Holding on plans for the boat ramp and carpark			
Installing a new bridle for the pontoon and reinstating it for the community			
Installed signage on the wharf for the benefit of visiting boaties			
Installed the name Kororāreka for the Waharoa			
Made repairs to lighting on the Waharoa			
Negotiated to have Pou designed to protect the Kohatu at the Girls War.			

Additional Output Measures:

Additional Information:

Handwritten initials/signature

Kororareka/Russell Community Wharf Kaitiaki Trust

Statement of Receipts and Payments


"How was it funded?" and "What did it cost?"

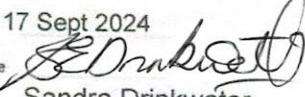
For the year ended:

31 March 2024

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Operating Receipts				
Donations, fundraising and other similar receipts*		-		
Fees, subscriptions and other receipts from members*		-		
Receipts from providing goods or services*		15,436		8,308
Interest, dividends and other investment income receipts*		206		45
Other operating receipts				
Total Operating Receipts		15,642	-	8,353
Operating Payments				
Payments related to public fundraising*		-		
Volunteer and employee related payments*		-		
Payments related to providing goods or services*		-		29,759
Grants and donations paid*		1,500		
Other operating payments				
Total Operating Payments		1,500	-	29,759
Operating Surplus or (Deficit)		14,142	-	(21,406)
Capital Receipts				
Receipts from the sale of resources*		-		
Receipts from borrowings*		-		
Capital Payments				
Purchase of resources*		-		
Repayments of borrowings*		-		
Increase/(Decrease) in Bank Accounts and Cash*		14,142	-	(21,406)
Bank accounts and cash at the beginning of the financial year*		9,928		31,334
Bank Accounts and Cash at the End of the Financial Year*		24,070	-	9,928
Represented by:*				
Cheque account(s)		24,070		9,928
Savings account(s)				
Term Deposit account(s)				
Cash Floats				
Petty Cash				
Total Bank Accounts and Cash at the End of the Financial Year*		24,070	-	9,928

This performance report has been approved by the
[Trustees/Committee/Officers/Board], for and on behalf of [Entity name]:

Date 17 Sept 2024
Signature 
Name Barry Heath
Position Chair

Date 17 Sept 2024
Signature 
Name Sandra Drinkwater
Position Treasurer

