

# Kororareka/Russell Community Wharf Kaitiaki Trust

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended:  
31 March 2025

Legal Name of Entity:*	Kororareka/Russell Community Wharf Kaitiaki Trust
Other Name of Entity (if any):	Russell Wharf Trust
Type of Entity and Legal Basis (if any):*	Registered Charity
Registration Number:	CC57779
Entity's Purpose or Mission: *	<p>To protect and/or enhance the long-term economic, cultural and social value of the Wharf to the Community, their manuhiri and persons in the Far North District.</p> <p>OUR VISION The Wharf and Waterfront are the Gateway to Kororāreka/Russell for the enjoyment of current and future generations; the place where the waiata of ancestors are heard and respected.</p> <p>OUR MISSION We protect and enhance the long term economic, cultural and social value of the Kororāreka/Russell Wharf, waterfront and surrounds. Together we deliver inspiring and sustainable outcomes for our community.</p>
Entity Structure: *	Charitable Trust with between 5 and 9 Trustees.
Main Sources of the Entity's Cash and Resources:*	<p>The Trust was established as part of the transfer of the Russell Wharf from Far North District Council to their CCTO, Far North Holdings Limited. A co-governance arrangement was established to ensure that the voice of the Russell Community is heard. Through this co-governance agreement, the Trust is able to charge fees for casual users using the wharf overnight. This income is then used by the Trust for the benefit of the community in line with the kaupapa of the Trust's purpose.</p>
Main Methods Used by the Entity to Raise Funds:*	<p>The Trust earns the majority of its income by charging fees for overnight casual berthage of vessels at the wharf. The Trust also invites donations from ramp users who come from outside the area for use of the ramp.</p>
Entity's Reliance on Volunteers and Donated Goods or Services: *	Nil as the Trust does not own the Wharf asset. The Trust is able to use any monies earned for the benefit of the Russell community.
Additional Information*	
<b>Contact details</b>	
Physical Address:	16 Tapeka Heights Lane Russell 0202
Postal Address:	PO Box 195 Russell 0242
Phone/Fax:	0274 968 336
Email/Website:	info@russellwharf.org.nz <a href="https://www.russellwharf.org.nz">https://www.russellwharf.org.nz</a>

## Kororareka/Russell Community Wharf Kaitiaki Trust

### Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2025

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
<b>Operating Receipts</b>				
Donations, fundraising and other similar receipts*		760		-
Fees, subscriptions and other receipts from members*		-		-
Receipts from providing goods or services*		13,053		15,436
Interest, dividends and other investment income receipts*		426		206
Other operating receipts		-		
<b>Total Operating Receipts</b>		<b>14,239</b>	<b>-</b>	<b>15,642</b>
<b>Operating Payments</b>				
Payments related to public fundraising*		-		
Volunteer and employee related payments*		-		
Payments related to providing goods or services*		916		
Grants and donations paid*		3,950		1,500
Other operating payments		60		
<b>Total Operating Payments</b>		<b>4,926</b>	<b>-</b>	<b>1,500</b>
<b>Operating Surplus or (Deficit)</b>		<b>9,313</b>	<b>-</b>	<b>14,142</b>
<b>Capital Receipts</b>				
Receipts from the sale of resources*		-		
Receipts from borrowings*		-		
<b>Capital Payments</b>				
Purchase of resources*		-		
Repayments of borrowings*		-		
<b>Increase/(Decrease) in Bank Accounts and Cash*</b>		<b>9,313</b>	<b>-</b>	<b>14,142</b>
Bank accounts and cash at the beginning of the financial year*		<b>24,177</b>		10,035
<b>Bank Accounts and Cash at the End of the Financial Year*</b>		<b>33,490</b>	<b>-</b>	<b>24,177</b>
<b>Represented by:*</b>				
Cheque account(s)		21,293		24,073
Savings account(s)		12,197		104
Term Deposit account(s)				
Cash Floats				
Petty Cash				
<b>Total Bank Accounts and Cash at the End of the Financial Year*</b>		<b>33,490</b>	<b>-</b>	<b>24,177</b>

This performance report has been approved by the  
[Trustees/Committee/Officers/Board], for and on behalf of [Entity name]:

Date 25/7/25  
Signature   
Name M W Stephens  
Position Treasurer

Date 27/7/25  
Signature   
Name B W Mitchinson  
Position Chairman



**Kororareka/Russell Community Wharf Kaitiaki Trust**  
**Statement of Service Performance**

"What did we do?"

For the year ended  
**31 March 2025**

Description of the Entity's Outcomes:  
 The purpose of the Trust is to use the funds raised through berthage fees to support initiatives that align with the purpose of the Trust. A new Chair was appointed in May along with a new Secretary, and a new Board of Trustees took over November as the Trust reached its 5-year milestone.  
 We worked with Far North Holdings on the layout of the upgraded boat ramp parking. This is a small space, insufficient for the summer peak, but it is now in good condition. We increased our grant to Resilient Russell providing funding to operate a manned Pop-up Recycling station on the Russell Wharf for visiting boaties over summer. Boaties were contacting us in advance, so clearly this was popular.  
 We also organised the retrieval of the pontoon which was detached in a storm. Unfortunately it sustained damage, and is having to be replaced.  
 A key focus for the year was increasing visibility for the Trust's role within the community. This was achieved through an increase in communications with the community. It is still work in progress.

	Actual*	Budget	Actual*
Description and Quantification (to the extent practicable) of the Entity's Outputs:*	This Year	This Year	Last Year
Held election of new Trustees, following 5 years of the Trust's establishment. New Trustees appointed.			
Supported a second Pop-up recycling centre on the Wharf over Christmas New Year period, a collaboration with Resilient Russell.	\$1,750	\$1,750	\$1,500
Participated in Kororāreka Russell Placemaking Project on Beach Access workstream.			
Worked with Far North Holdings to get boat ramp and car parking improvements, plus installation of Pou at the Girls War memorial.			
Replaced pontoon in Kororāreka Bay, after it was dislodged in bad weather with generous support from Johnson Brothers. (Unfortunately it was damaged, and needs to be replaced).			
Sponsored a local student on a youth development voyage on board the R. Tucker Thompson	\$2,500	\$2,500	
Collaborated to have a Coastal Process Assessment produced to understand how the erosion on the waterfront could be addressed.			
Increased community engagement with articles in Russell Lights and Facebook posts.	6		1
Updated Trust's website with current information, new content and new layout.			
Additional Output Measures:			

Additional Information:

## Kororareka/Russell Community Wharf Kaitiaki Trust

### Statement of Resources and Commitments

"what the entity owns?" and "what the entity owes?"

As at

31 March 2025

SCHEDULE OF RESOURCES	This Year	Last Year
	\$	\$
<b>Bank Accounts and Cash (from Statement of Receipts and Payments)*</b>	<b>33,490</b>	<b>24,177</b>
<b>Money Held on Behalf of Others*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
Agreed Contribution to Foreshore Protection Plan	7,000	
<b>Money Owed to the Entity*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
Berthage fees invoiced but not paid	135	910
Donations toward Waharoa lighting upgrade	1,140	-
<b>Other Resources*</b>		
<b>Description and Source of Value* (cost or current value required if practicable to obtain)</b>	<b>Cost or Current Value*</b>	<b>Cost or Current Value*</b>
		-
SCHEDULE OF COMMITMENTS	This Year	Last Year
	\$	\$
<b>Money Payable by the Entity*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
Unpaid expenses		209
<b>Other Commitments*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
<b>Guarantees*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
SCHEDULE OF OTHER INFORMATION	This Year	Last Year
	\$	\$
<b>Grants or Donations with Conditions Attached (where conditions not fully met at balance date)*</b>	<b>Amount*</b>	<b>Amount*</b>
<b>Resources Used as Security for Borrowings*</b>		

# Kororareka/Russell Community Wharf Kaitiaki Trust

## Notes to the Performance Report

For the year ended

31 March 2025

### Note 1: Accounting Policies "How did we do our accounting"

#### **Basis of Preparation\***

Kororareka/Russell Community Wharf Kaitiaki Trust is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

#### **Goods and Services Tax (GST)\***

Kororareka/Russell Community Wharf Kaitiaki Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

**OR (Delete one not applicable to the entity)**

## Kororareka/Russell Community Wharf Kaitiaki Trust

### Notes to the Performance Report

For the year ended  
31 March 2025

#### Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Fundraising receipts	Gibbs Farm fundraising	760	
	<b>Total</b>	<b>760</b>	<b>-</b>

Receipt Item	Analysis	This Year \$	Last Year \$
Grants and donations			
	<b>Total</b>	<b>-</b>	<b>-</b>

Receipt Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other receipts from members		-	
	<b>Total</b>	<b>-</b>	<b>-</b>

Receipt Item	Analysis	This Year \$	Last Year \$
Receipts from providing goods or services	Berthing fees	11,311	13,545
	Bay Belle		1,085
	Boat ramp fees	1,742	806
	<b>Total</b>	<b>13,053</b>	<b>15,436</b>

Receipt Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment income receipts	Interest	426	206
	<b>Total</b>	<b>426</b>	<b>206</b>



**Kororareka/Russell Community Wharf Kaitiaki Trust**

**Notes to the Performance Report**

For the year ended  
31 March 2025

**Note 2 : Analysis of Receipts "How was it funded?"**

Receipt Item	Analysis	This Year \$	Last Year \$
Other receipts			
<b>Total</b>		-	-

Receipt Item	Analysis	This Year \$	Last Year \$
Capital receipts			
<b>Total</b>		-	-

## Kororareka/Russell Community Wharf Kaitiaki Trust

### Notes to the Performance Report

For the year ended  
31 March 2025

#### Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to public fundraising			
	<b>Total</b>	-	-

Payment Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related payments		-	
	<b>Total</b>	-	-

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to providing goods or services	Website & marketing	367	
	Repairs & Maintenance	549	
	<b>Total</b>	<b>916</b>	-

Payment Item	Analysis	This Year \$	Last Year \$
Grants and donations paid	Wharf Recycling Pop-up	1,750	1,500
	Tim Grant Memorial Scholarship, RTuckerThompson	2,200	
	<b>Total</b>	<b>3,950</b>	<b>1,500</b>

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Tax paid	60	
	<b>Total</b>	<b>60</b>	-

