

Kororareka/Russell Community Wharf Kaitiaki Trust

Performance Report

For the year ended:
31 March 2026

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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]



Kororareka/Russell Community Wharf Kaitiaki Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:
31 March 2026

Legal Name of Entity:*	Kororareka/Russell Community Wharf Kaitiaki Trust
Other Name of Entity (if any):	Russell Wharf Trust
Type of Entity and Legal Basis (if any):*	Registered Charity
Registration Number:	CC57779

Entity's Purpose or Mission: *

To protect and/or enhance the long-term economic, cultural and social value of the Wharf to the Community, their manuhiri and persons in the Far North District.

OUR VISION

The Wharf and Waterfront are the Gateway to Kororāreka/Russell for the enjoyment of current and future generations; the place where the waiata of ancestors are heard and respected.

OUR MISSION

We protect and enhance the long term economic, cultural and social value of the Kororāreka/Russell Wharf, waterfront and surrounds. Together we deliver inspiring and sustainable outcomes for our community.

Entity Structure: *

Charitable Trust with between 5 and 9 Trustees.

Main Sources of the Entity's Cash and Resources:*

The Trust was established as part of the transfer of the Russell Wharf from Far North District Council to their CCTO, Far North Holdings Limited. A co-governance arrangement was established to ensure that the voice of the Russell Community is heard. Through this co-governance agreement, the Trust is able to charge fees for casual users using the wharf overnight. This income is then used by the Trust for the benefit of the community in line with the kaupapa of the Trust's purpose.

Main Methods Used by the Entity to Raise Funds:*

The Trust earns the majority of its income by charging fees for overnight casual berthage of vessels at the wharf. The Trust also invites donations from ramp users who come from outside the area for use of the ramp.

Entity's Reliance on Volunteers and Donated Goods or Services: *

Nil as the Trust does not own the Wharf asset. The Trust is able to use any monies earned for the benefit of the Russell community.

Additional Information*

Contact details

Physical Address:	16 Tapeka Heights Lane Russell 0202
Postal Address:	PO Box 195 Russell 0242
Phone/Fax:	0274 968 336
Email/Website:	info@russellwharf.org.nz https://www.russellwharf.org.nz

Kororareka/Russell Community Wharf Kaitiaki Trust

Statement of Service Performance

"What did we do?"

For the year ended

31 March 2026

Description of the Entity's Outcomes:

The purpose of the Trust is to use the funds raised through berthage fees to support initiatives that align with the objects of the Trust. These funds are used to go towards community projects as well as support enhancements to the wharf, over and above the general R&M provided by Far North Holdings Ltd. The other key role of the Trust is to act as an engagement mechanism with the Kororāreka Russell Community, to represent the community's input to Far North Holdings and to consult with the community on Far North Holding's behalf.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Worked with stakeholder group to determine the most appropriate way forward to address serious erosion on the waterfront. Contributed to cost of expert reports	\$7,000		
Supported a third Pop-up recycling centre on the Wharf over Christmas New Year period, a collaboration with Resilient Russell.	\$1,750	\$1,750	\$1,750
Sponsored a local student on a youth development voyage on board the R. Tucker Thompson	\$2,200	\$2,200	
Purchased new lights for the Waharoa to replace lights which had been damaged	\$3,791		
Dived the wharf with member of community to provide independent assessment and list of maintenance issues.	1 dive		
Held a series of Community public meetings to share expert recommendations on the way forward for the erosion project.	\$4		
Arranged for No Campervan signs for the upgraded boatramp carpark. This has significantly reduced the number of freedom campers using the carpark.			
Updated website with new pages and posts	14		4
Organised Wharf Trust vests for Russell Information Centre staff to enable them to officially represent the Trust			

Additional Output Measures:

We continue to keep the website update with posts and information on the key projects, progress and plans to ensure the community are informed. We have subscribed to the Community email so we can share information via that platform. We have chosen not to have a Facebook page and there are no resources to manage it.

Additional Information:

This year, we also reviewed the Trust Deed decided to abbreviate the name for banking purposes as it was hard due to AML requirements to match the account name. The bank now has KR Wharf Trust as an alternative account name. We will consider modifying (shortening) the Trust's name at our next review in 3 years.

Kororareka/Russell Community Wharf Kaitiaki Trust

Statement of Receipts and Payments

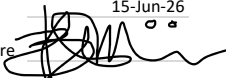
"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2026

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Operating Receipts				
Donations, fundraising and other similar receipts*		1,140		760
Fees, subscriptions and other receipts from members*		-		-
Receipts from providing goods or services*		12,467		13,053
Interest, dividends and other investment income receipts*		165		426
Other operating receipts		-		
Total Operating Receipts		13,772	-	14,239
Operating Payments				
Payments related to public fundraising*		-		
Volunteer and employee related payments*		-		
Payments related to providing goods or services*		280		916
Grants and donations paid*		15,233		3,950
Other operating payments		-		60
Total Operating Payments		15,513	-	4,926
Operating Surplus or (Deficit)		(1,741)	-	9,313
Capital Receipts				
Receipts from the sale of resources*		-		
Receipts from borrowings*		-		
Capital Payments				
Purchase of resources*		-		
Repayments of borrowings*		-		
Increase/(Decrease) in Bank Accounts and Cash*		(1,741)	-	9,313
Bank accounts and cash at the beginning of the financial year*		33,490		24,177
Bank Accounts and Cash at the End of the Financial Year*		31,749	-	33,490
Represented by:*				
Cheque account(s)		19,511		21,293
Savings account(s)		12,238		12,197
Term Deposit account(s)				
Cash Floats				
Petty Cash				
Total Bank Accounts and Cash at the End of the Financial Year*		31,749	-	33,490

This performance report has been approved by the
[Trustees/Committee/Officers/Board], for and on behalf of [Entity name]:

Date 15-Jun-26
Signature 
Name Bruce Mitchinson
Position Chair

Date 15-Jun-26
Signature 
Name Michael Stephens
Position Treasurer



Kororareka/Russell Community Wharf Kaitiaki Trust

Notes to the Performance Report

For the year ended

31 March 2026

Note 1: Accounting Policies "How did we do our accounting"

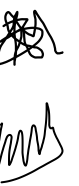
Basis of Preparation*

Kororareka/Russell Community Wharf Kaitiaki Trust is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)*

Kororareka/Russell Community Wharf Kaitiaki Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

OR (Delete one not applicable to the entity)

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Kororareka/Russell Community Wharf Kaitiaki Trust

Notes to the Performance Report

For the year ended
31 March 2026

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Fundraising receipts	Gibbs Farm fundraising	1,140	760
Total		1,140	760

Receipt Item	Analysis	This Year \$	Last Year \$
Grants and donations			
Total		-	-

Receipt Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other receipts from members		-	
Total		-	-

Receipt Item	Analysis	This Year \$	Last Year \$
Receipts from providing goods or services	Berthing fees	11,733	11,311
	Boat ramp fees	734	1,742
Total		12,467	13,053

Receipt Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment income receipts	Interest	125	426
Total		125	426

Kororareka/Russell Community Wharf Kaitiaki Trust

Notes to the Performance Report

For the year ended
31 March 2026

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year \$	Last Year \$
Other receipts			
Total		-	-

Receipt Item	Analysis	This Year \$	Last Year \$
Capital receipts			
Total		-	-

Kororareka/Russell Community Wharf Kaitiaki Trust

Notes to the Performance Report

For the year ended
31 March 2026

Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to public fundraising			
	Total	-	-

Payment Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related payments		-	
	Total	-	-

Payment Item	Analysis	This Year \$	Last Year \$
Payments related to providing goods or services	Website & Administration	280	367
			549
	Total	280	916

Payment Item	Analysis	This Year \$	Last Year \$
Grants and donations paid	Wharf Recycling Pop-up	1,750	1,750
	Tim Grant Memorial Scholarship, RTuckerThompson	2,200	2,200
	Community Coastal Erosion Plan	7,000	
	Swimming Pontoon Repair	492	
	Waharoa lighting upgrade	3,791	
	Total	15,233	3,950

Payment Item	Analysis	This Year \$	Last Year \$
Other operating payments	Tax paid	-	60
	Total	-	60

Kororareka/Russell Community Wharf Kaitiaki Trust

Notes to the Performance Report

For the year ended
31 March 2026

Notes 4-7

Note 4: Correction of Errors*

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Note 5: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
Nil					

OR (Delete one not applicable to the entity)

Note 5: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 6: Events After the Balance Date*

Nature of the Event*	Estimated Amount*	How, if at all, the event is likely to affect the continuing viability of the entity*
Nil		

OR (Delete one not applicable to the entity)

Note 6: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

Note 7: Additional Notes

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